

# VT Tyndall Global Select Fund

For professional advisers only

30 June 2019



TYNDALL

## Fund Aims and Objectives

- The Fund aims to achieve long term capital growth.
- A high conviction portfolio which does not seek to mimic any index.
- The Fund is a long only Global equity fund and holds 35-55 stocks.
- The Fund seeks to invest in exceptional franchises that are cash generative with a durable competitive advantage, strong balance sheets and reliable revenue streams.

Richard Scrope, CFA  
Fund Manager



Richard Scrope has run the VT Tyndall Global Select Fund since Oct 2008. Richard brought the Fund to Tyndall in August 2018 from CRUX Asset Management. Prior to his career in fund management he served as a British Army Officer.

## VT Tyndall Global Select B Inc vs MSCI World Total Return & IA Sector in GBP

Under current manager: 30 October 2008 – 30 June 2019



A- VT-Tyndall Global Select B Inc TR in GBP: 300.49%

B- MSCI World TR in GBP: 264.97%

C- IA Global TR in GBP: 220.56%

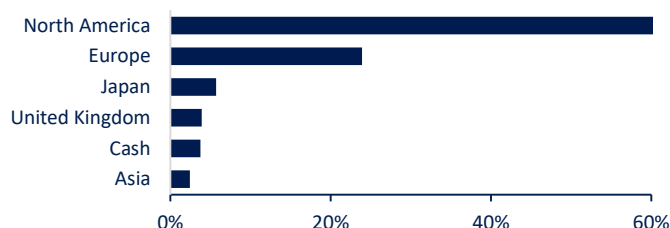
| Cumulative Performance (%)     | 1m    | 3m    | 6m     | YTD    | 1 yr   | 3 yr   | 5 yr   | 10 yr   | Since 30/10/08 |
|--------------------------------|-------|-------|--------|--------|--------|--------|--------|---------|----------------|
| VT Tyndall Global Select B Inc | 4.65% | 8.04% | 18.73% | 18.73% | 14.90% | 48.07% | 83.40% | 261.17% | 300.49%        |
| Quartile                       | 2     | 1     | 1      | 1      | 1      | 2      | 1      | 1       | 1              |
| IA Global                      | 5.56% | 6.48% | 17.06% | 17.06% | 10.30% | 46.64% | 84.96% | 258.12% | 264.97%        |
| MSCI World                     | 4.82% | 6.20% | 16.78% | 16.78% | 7.30%  | 44.83% | 67.50% | 194.01% | 220.56%        |

Source: © 2019 FE. Total Return, Bid-Bid in GBP, net income reinvested.

Past performance is not necessarily a guide to future performance.

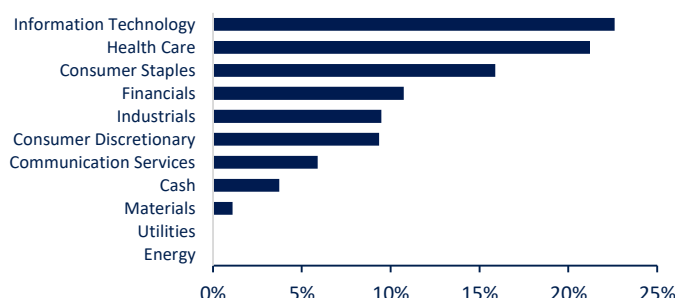
## Country Allocation

%



## Sector Allocation

%



# VT Tyndall Global Select Fund

For professional advisers only



T Y N D A L L

## Share Class Information

| Class | Type             | ISIN         | SEDOL   | MEXID | CITICODE | Bloomberg  |
|-------|------------------|--------------|---------|-------|----------|------------|
| B     | GBP Income       | GB00BGRCF499 | BGRCF49 | VMWTD | NDQ5     | VTTYGSB LN |
| B     | GBP Accumulation | GB00BGRCF382 | BGRCF38 | VMWTC | N5EF     | VTTYGBA LN |
| A     | GBP Income       | GB00BGRCF275 | BGRCF27 | VMWTB | IYY3     | VTTYGAI LN |
| A     | GBP Accumulation | GB00BGRCF168 | BGRCF16 | VMWTA | KW38     | VTTYGSA LN |

## Top 10 Holdings as at 30 June 2019

|                  |       |                           |       |
|------------------|-------|---------------------------|-------|
| Microsoft        | 5.02% | Accenture                 | 3.59% |
| Nike B           | 4.73% | Thermo Fisher             | 3.58% |
| Becton Dickinson | 4.55% | Fiserv                    | 3.26% |
| American Express | 4.53% | Kao                       | 3.25% |
| Nestlé           | 3.93% | Banque Cantonale Vaudoise | 2.72% |

## Authorised Corporate Director

Valu-Trac Investment Management Limited  
Level 13, Broadgate Tower  
20 Primrose Street  
London  
EC2A 2EW  
www.valu-trac.com

## Platforms

|                      |                  |
|----------------------|------------------|
| Ascentric            | Pershing         |
| AJ Bell              | FNZ              |
| Cofunds              | The Share Centre |
| Invesco              | Transact         |
| Hargreaves Lansdown  | Raymond James    |
| Interactive Investor | Canada Life      |
| Barclays             | Funds Network    |
| Aegon                | LGT Vestra       |
| Invesco              | Charles Stanley  |
| Alliance Trust       | Sanlam           |

## Fund Summary

|                                    |                                                       |
|------------------------------------|-------------------------------------------------------|
| AUM                                | £25.9m                                                |
| ISA Eligible                       | Yes                                                   |
| Number of Holdings                 | 44                                                    |
| Launch Date                        | 30 <sup>th</sup> September 1993                       |
| Sector                             | IA Global TR (GBP)                                    |
| Fund Structure                     | UK OEIC                                               |
| UCITS V                            | Yes                                                   |
| Initial Charge                     | 0%                                                    |
| Minimum Investment                 | Class B: £10,000                                      |
| Annual Management Charge           | Class B: 0.75%                                        |
| OCF                                | Class B: 0.98%                                        |
| Launch Price                       | 100p                                                  |
| Ex Dividend Dates                  | 31 <sup>st</sup> March and 30 <sup>th</sup> September |
| Distribution Dates                 | 31 <sup>st</sup> May and 30 <sup>th</sup> November    |
| Yield                              | 0.9%                                                  |
| Domicile                           | UK                                                    |
| Valuation Point (UK Business Days) | 12 noon (UK)                                          |
| Dealing Line                       | +44 (0)1343 880344                                    |

For further information on the risks and risk profiles of our funds, please refer to the Key Investor Information Document and Prospectus.

## Important Information

The information in this document is based upon the opinions of Tyndall and should not be viewed as indicating any guarantee of returns from any of the firm's investments or services. The document is not an offer or recommendation in a jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer. The information in this Report has no regard to the specific investment objectives, financial situation or particular needs of any specific recipient and is published solely for informational purposes and is not to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. In the absence of detailed information about you, your circumstances or your investment portfolio, the information does not in any way constitute investment advice. If you have any doubt about any of the information presented, you should obtain financial advice. Past performance is not necessarily a guide to future performance, the value of an investments and any income from them can go down as well as up and can fluctuate in response to changes in currency exchange rates, your capital is at risk and you may not get back the original amount invested. Any opinions expressed in this Report are subject to change without notice. Portfolio holdings are subject to change and the information contained in this document regarding specific securities should not be construed as a recommendation or offer to buy or sell any securities referred to.

Sources for all tables and graphs herein are Valu-Trac Investment Management Limited unless otherwise indicated. The information provided is "as is" without any express or implied warranty of any kind including warranties of merchantability, non-infringement of intellectual property, or fitness for any purpose. Because some jurisdictions prohibit the exclusion or limitation of liability for consequential or incidental damages, the above limitation may not apply to you. Users are therefore warned not to rely exclusively on the comments or conclusions within the Report but to carry out their own due diligence before making their own decisions. Employees of Odd Asset Management, or individuals connected to them, may have or have had interests of long or short positions in, and may at any time make purchases and/or sales as principal or agent in, the relevant securities or related financial instruments discussed in this Report.

© 2019 Odd Asset Management. Authorised and regulated by the Financial Conduct Authority (UK), registration number 660915. This status can be checked with the FCA on 0800 111 6768 or on the FCA website (UK). All rights reserved. No part of this Report may be reproduced or distributed in any manner without the written permission of Odd Asset Management

Investment Manager: Tyndall Investment Management, 5-8 The Sanctuary, London, SW1P 3JS. Tyndall Investment Management is a trading name of Odd Asset Management Limited.